

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 8068a</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Financial Literacy Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 612, Statutes of 2011 (AB 597) Financial Code section 70001(a)		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds		<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds – Non-Federal
<b><u>Purpose</u></b> To enable partnerships with the financial services community and governmental and nongovernmental stakeholders to improve Californians' financial literacy.		
<b><u>Administering Agency/Organization Code</u></b> State Controller's Office/Org 0840		
<b><u>Major Revenue Source</u></b> Private donations		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon Appropriation		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from donations from private contributors.		
<b><u>Comments/Historical Information</u></b> Pursuant with Financial Code section 70001(c), funds not appropriated within 18 months of being contributed to the fund shall be returned in full to the contributor. February 2020: Fund abolished in accordance with Government Code section 13306 (b).		